



BRADFIELD PARISH COUNCIL

Clerk to the Council: Mrs Line Djuve-Wood

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Minutes of the Finance Committee Meeting held virtually via Webex on Tuesday 28th July 2020 at 7.30 p.m.

Present: Cllr. K. Wynn Cllr. K. Burton
Cllr. R. Scott Cllr. A. Mackrill
In Attendance: Mrs. L. Djuve-Wood (Clerk)

FC10/20 Apologies for Absence.

There were no apologies for absence.

FC11/20 To receive members declaration of interests on items that appear on the agenda

There were no declarations of interest.

FC12/20 Minutes of the Finance Committee meeting held on the 5h May 2020 to be approved and signed by the Chairman

RESOLVED that the minutes of the finance committee meeting held on the 5th May 2020 be approved as a correct record and is to be signed by the Chair after the meeting in accordance with COVID-19 guidelines.

FC13/20 Public Participation

There were no members of the public present.

FC14/20 To review Q1, 2020/21 financial accounts

The clerk noted that as at the 30th June 2020 the council's current account balance was £1,008.72 and the savings account balance £88,112.79.

During Q1 the council had a total income of £30,844.83, including the first installment of TDC's precept payment and small parish grant, cemetery and recycling credits. The clerk noted that a further £12,048.84 of reclaimed VAT for 2018/19 and 2019/20 had been received in July. Total net payments for Q1 was £19,533.24 plus an additional £1,416.13 VAT which is to be reclaimed.

Earmarked reserves as at the end of Q1 was £45,289.89, including a contingency reserve of £25,000 for emergency repairs, leaving a capital reserve of £21,760.16.

FC15/20 To agree a date and time for the next meeting

RESOLVED that the next Finance Committee meeting be scheduled for Tuesday 17th November 2020 at 7:30 p.m.

There being no further business the Chairman closed the meeting at 7:53 p.m.

Signed Chairman Dated